

Date: 30.08.2023

To
The Manager-Listing
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
The Manager-Listing
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051

NSE Symbol: AVROIND

BSE Scrip Code: 543512

SUB:- OUTCOME OF BOARD MEETING AND ANNOUNCEMENTS PURSUANT TO REG. 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With reference to above subject and in compliance with regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Directors held today i.e. Wednesday, 30th August, 2023 at 01:30 p.m. and concluded at 05:15 p.m.:-

1. Considered and approved raising of funds by way of issue of equity shares to the existing members of the Company on rights basis (Rights Issue), at such price and right entitlement ratio as may be decided by the Board, for an amount aggregating up to Rs. 35 crore (Rupees Thirty-Five Crore only), subject to necessary approvals and consent as may be necessary required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2018, as amended, the SEBI (LODR) Regulations, 2015, as amended and the Companies Act, 2013 as amended.
2. Appointment of GYR Capital Advisors Private Limited (Merchant Banker) as Advisor to the issue in respect of rights issue.
3. Considered and approved the increase of the Authorized Share Capital of the Company from existing Rs. 11,00,00,000 (Rupees Eleven Crore only) divided into 1,10,00,000 Equity Shares of Rs. 10/- each to Rs. 15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 Equity Shares of Rs. 10/- each subject to approval of shareholders.
4. Approved the reappointment of M/s Chaturvedi & Company as a Secretarial Auditor of the Company for the financial year 2023-24. The brief profile of M/s Chaturvedi & Company is enclosed herewith as **Annexure-I**
5. Approved the reappointment of M/s S A A R K AND CO as a Statutory Auditor of the Company for second consecutive term of five years from the conclusion of 27th Annual General Meeting ("AGM") till the end of conclusion of 32nd AGM subject to the approval of shareholders. The brief profile of M/s S A A R K AND CO is enclosed herewith as **Annexure-I**.

You are requested to kindly take the same on record.

Thanking you,

For AVRO INDIA LIMITED

Sumit Bansal
Company Secretary and Compliance Officer
M.No: A42433

AVRO INDIA LIMITED

(Formerly known as AVON MOLDPLAST LIMITED)

Registered Office: A-7/36-39, South of GT Road, Indl. Area (Opp.Rathi Udyog Ltd.), Ghaziabad- 201009 (UP), India

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CIN: L25200UP1996PLC101013



Annexure-I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

- 1) **Reappointment of M/s Chaturvedi & Company as a Secretarial Auditor of the Company for financial year 2023-24.**

S.No.	Particulars	Details
1.	Reasons for Change viz. re-appointment	Re-appointment of M/s Chaturvedi & Company as Secretarial Auditor of the Company
2.	Date of Re-appointment (as applicable) Terms of Re- appointment	Reappointment of M/s Chaturvedi & Company as a Secretarial Auditor of the Company on 30.08.2023 for financial year 2023-24.
3.	Brief Profile (in case of re-appointment)	M/s Chaturvedi & Company has a rich experience of Secretarial matters, Corporate Governance etc.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

- 2) **Reappointment of M/s S A A R K AND CO. as a Statutory Auditor of the Company for second consecutive term of five years from the conclusion of 27th AGM till the conclusion of 32nd AGM subject to the approval of shareholders.**

S.No.	Particulars	Details
1.	Reasons for Change viz. re-appointment	Re-appointment of M/s S A A R K AND CO. as a Statutory Auditor of the Company
2.	Date of Re-appointment (as applicable) Terms of Re- appointment	Re-appointment of M/s S A A R K AND CO. as a Statutory Auditor of the Company from the conclusion of 27 th Annual General Meeting (AGM) till the conclusion of 32 nd AGM at a remuneration as may be mutually agreed between the Board and Statutory Auditor in consultation with Audit Committee. Their reappointment is subject to the approval of shareholders.
3.	Brief Profile (in case of re-appointment)	M/s S A A R K AND CO. has seven partners. Sr. Partner is having experience of more than 30 years of experience as a practicing Chartered Accountant. M/s S A A R K AND CO. has expertise in finance, Accounting Standards (AS), Indian Accounting Standard (Ind AS) etc.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable